

## EFG International sells remaining interest in Marble Bar Asset Management

**Zurich, 6 March 2012. EFG International has agreed to sell its remaining interest in Marble Bar Asset Management (MBAM) to MBAM's senior management.**

EFG International has reached agreement to sell its perpetual cash flow stream based on MBAM revenues to MBAM's senior management. The sale price is CHF 28.8 million, and the transaction is expected to result in an exceptional accounting net gain of circa CHF 7 million in EFG International's 2012 financial statements. The transaction is expected to complete in the second quarter of 2012.

The transaction follows the transfer of MBAM's equity back to MBAM's senior management in July 2010, and is in keeping with EFG International's desire to reset its business and to focus on private banking.

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### **About EFG International**

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. EFG International's group of private banking businesses currently operates in over 30 locations worldwide, with circa 2,500 employees. EFG International's registered shares (EFGN) are listed on the SIX Swiss Exchange. EFG International is a member of EFG Group.

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